

Galena P
Annual

TABLE OF CONTENTS

Transmittal Letter	3	
Official Notification of the 2012 Final School Year	FIRST Rating	4
2010-2011 District Status	6	
How Ratings Are Assessed	8	
Disclosures		
Superintendent's Contract	13	
Superintendent and Board of Trustees	Disclosure Requirements	24
Summary Schedule of Data Submitted Under the Financial Solvency Provisions of TEC §39.082	25	



November 12, 2012

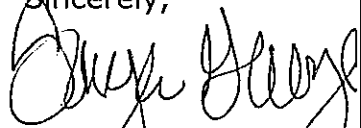
Dr. Angi Williams, Sup
Board of Trustees
Citizens of Galena Park

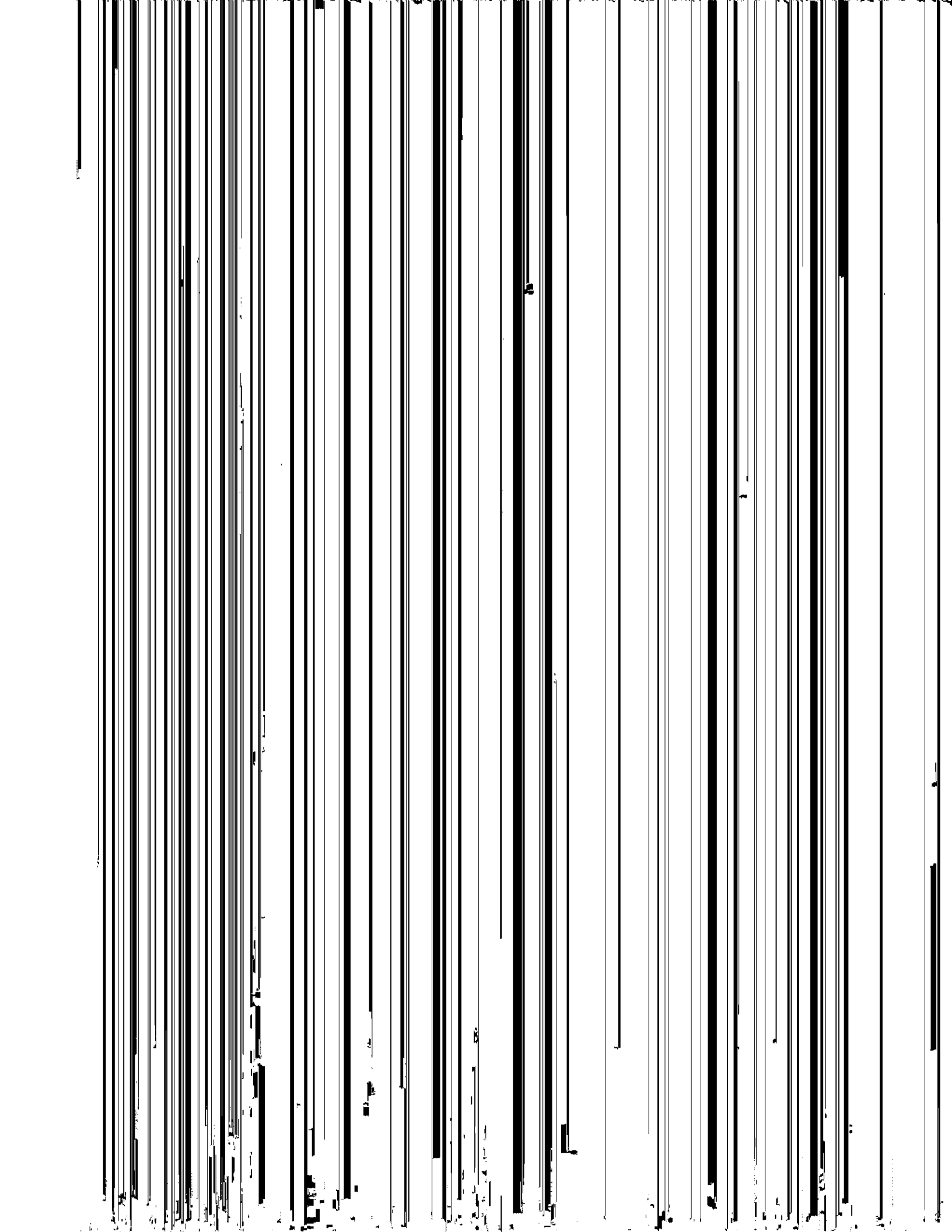
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Included in this repor
copy of the Superinte
Superintendent and
relating to any outside
or Board members, bu
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financial solvency prov

Sincerely,


Sonya George, CPA



LEAs should review all of the requirements given in information.

Please note that as part of the financial management of the data that was previously submitted to TEA for data is required under the financial solvency provision

Accreditation Status

In accordance with the accreditation status rules give consideration an LEA's FIRST rating when assigning

If you have questions about your LEA's FIRST rating Audits at (512) 463-9095 or at schoolaudits@tea.state.tx.us

Sincerely,

David McLaughlin
Interim Director, Division of Financial Audits



Financial

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HOW 2010-

1. **Was total Fund Balance greater than Zero in the C**

School districts must lega operations. This indicator amount of fund balance c specific purpose. In other \ day?"

2. **Was the Total Unrestrict Capital Appreciation Bo Statement of Net Assets Change in Students was**

This indicator simply asks, liabilities (according to the Fortunately this indicator re debt to fund construction, ; under certain scenarios.

3. **Were there NO disclos sources of informatio obligations?**

This indicator seeks to ma on bonds issued to pay for

4. **Was the Annual Financia or January 28 deadline (June 30 or August 31)?**

A simple indicator. Was you

5. **Was there an Unqualified**

A "qualification" on your fin reporting or financial contr opinion" on its Annual Final

6. Did the Annual Report identify any material weaknesses in internal controls?

A clean audit of your financial statements means that your District not be identified with any material weaknesses that should be immediately addressed.

7. Was the three-year delinquency rate (percentage of delinquent) greater than 5%?

This indicator measures your community's ability to pay its taxes. A rate of 98% or higher means that 98% of your taxes are paid on time. A rate of 95% or lower means that your community earns up to five points less than the state average.

8. Did the comparison of the number of "fails" in the Financial Report result in a difference in number of "fails" per fund type (Data Fund Type)?

This indicator measures the number of "fails" in the Financial Report. A difference in number of "fails" per fund type indicates that the number of "fails" is higher in one fund type than in another.

9. Were Debt-Related Expenditures per student more than \$350 per student? Were there more than \$100 million in debt-related expenditures?

This indicator shows the amount of money spent on debt to support education, rather than on growth schools to support education. The indicator is based upon the amount of money spent on debt to support education, rather than on growth schools to support education.

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18. Was the decrease in Unavailable Funds in the last Fiscal Years? (If total General Fund, then the o

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19. Was the Aggregate Total Available Funds less than \$0?

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20. Were Investment Earnings (including Capital Projects Fund) M

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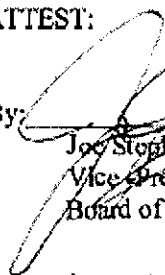
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ATTEST:

By: 
Joe Stoff
Vice Pres.
Board of

Date: 12 - 11

Summary Schedule of Data Submitted Under the Financial Solvency Provisions of TEC §39.0822

3) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm (rapid depletion of General Fund

balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.