



# Galena Park Independent School District Annual Financial Management Report Fiscal Year 2018-2019

Rating is A=Superior



Distributed at Regular Board Meeting

November 9, 2020



# **Galena Park Independent School District**

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**14705 Woodforest Blvd. Houston, TX 77015 (832) 386-1205**

**Sonya George, CPA**





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This indicator seeks to make certain that your district has timely paid all bills/obligations, including financing arrangements to pay for school construction, school buses, photocopiers, etc.

This indicator seeks to make sure the district fulfilled its obligation to the TRS, TWC and IRS to transfer payroll withholdings and to fulfill any additional payroll-related obligations required to be paid by the district.



This indicator asks about the school district's ability to make debt principal and interest payments that will become due during the year. Did you meet or exceed the target amount in School FIRST?

This indicator measures the percentage of their budget that Texas school districts spent on

Reporting requirements for the financial management report to be distributed at the School FIRST public hearing are defined under Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability, Rule 109.1001 Financial Accountability Ratings.

Galena Park ISD's required disclosures are reported in the subsequent sections.





manner.

reasonable causes for such suspension to be bona fide for the benefit and welfare of the Board members.

It should be noted that the Board members are not to be held liable for any loss or damage to the company or its assets.

and the Superintendent shall also provide evidence of education attainment, degrees earned, previous professional experience, and other records required for the personnel files of the

Director shall also provide evidence of education attainment, degrees earned, previous professional experience, and other records required for the personnel files of the





within the normal course and scope of the Superintendent's duties and responsibilities.

104. The District shall not be liable for any damages, including reasonable attorneys' fees, incurred by the Superintendent or the District in connection with the Superintendent's performance of his or her duties and responsibilities.

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At its sole discretion, the District may fulfill the obligation under investigations or proceedings.

g insurance coverage for the benefit of the Superintendent or by this paragraph by purchasing

nt as a covered party under any contract providing errors and including the Superintende





intendent may take, at the Superintendent's

**3.8 Vacation and Holidays.** The Super

of sixty (60) days. The vacation days taken by the \_\_\_\_\_ which may be accumulated up to a total

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vacation per year during the term of this Contract. \_\_\_\_\_ nine (229) days of

**Annual Physical Examination.** The Superintendent shall undergo an annual \_\_\_\_\_ **3.9.** An

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the annual physical examination.

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ed on the basis of two hundred twenty-nine (229) contract days per year. In the event \_\_\_\_\_ compensati

\_\_\_\_\_

additional compensation or compensatory work credit in future years. The Superintendent shall

\_\_\_\_\_

proposed vacation pay of District (xxx) and professional fee. Any amount of professional fee proposed shall be subject to the approval of the Board of Directors.

the term **dollars (\$10,000) per year, for a total of Twenty Five Thousand Dollars (\$25,000) over the**

**403(b) tax-qualified annuity or qualified pension plan (the "403(b) Plan") established under Section 403(b) of the Internal Revenue Code of 1986, as amended (the "Code"). The 403(b) Plan shall be established in accordance with the Internal Revenue Code of 1986, as amended.**

Each year during the term of this contract, the Superintendent shall contribute to the 403(b) Plan an amount equal to the amount specified herein as 3% the yearly earnings amount (the "403(b) Plan") of the Code, for and on behalf of the Superintendent, provided that such contribution shall not exceed the maximum contribution allowed under Section 403(b) of the Code.

It is the intent of the Board of Directors that the Superintendent, without

causing any portion of such contribution to be included in the Superintendent's regular taxable compensation.

**403(b) Annuity shall be made on or before September 1 of each contract year. Any contributions to the 403(b) Annuity shall be paid directly by the District and shall be non-refundable, and the Superintendent shall not be required to pay any costs or fees in such 403(b) Annuity.**

aid to the Superintendent as a part of his regular taxable compensation.

**403(b) plan created under this regular taxable compensation. The District's contributions to the 403(b) plan shall be made on or before September 1 of each contract year.**

The Superintendent shall not be required to pay any costs or fees in such 403(b) Annuity.





agrees not to ask for a hearing or

full satisfaction of his rights under the Contract and he

s not to file any legal proceeding

the District and/or his departure from employment, and agree

## VI. MISCELLANEOUS

of June 1, 2020, the District will not employ any individual related to the Superintendent within

parties and supersedes all previous employment agreements, except as expressly

herein, it cannot be modified or amended except by written agreement of the parties.

**6.5 Savings Clause.** In the event any one or more of the provisions contained in

Contract shall, for any reason, be held invalid, illegal, or unenforceable,

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*G. Miller*  
5-18-2020